

Drain Services, Inc.

Profit and Loss

January - March, 2023

	TOTAL
Income	
Sales	107,137.94
Total Income	\$107,137.94
Cost of Goods Sold	
Job Materials Purchased	6,049.22
Tools and Small Equipment	635.94
Total Cost of Goods Sold	\$6,685.16
GROSS PROFIT	\$100,452.78
Expenses	
Advertising & Marketing	29.99
Auto & Truck Expenses	4,382.09
Bank Charges & Fees	218.00
Business Licenses & Permits	862.00
Dues & Subscriptions	946.00
Insurance Expense	3,525.00
Interest Expense	3,732.71
Meals & Entertainment	866.05
Miscellaneous Expense	71.73
Office Supplies	347.56
Payroll Expenses	
Employee Wages	8,778.00
Officer Salary	38,507.91
Payroll Taxes	731.21
Total Payroll Expenses	48,017.12
Rent & Lease Expense	
Building	6,000.00
Total Rent & Lease Expense	6,000.00
Repairs & Maintenance	164.19
Telephone Expense	79.20
Travel Expenses	1,640.41
Utilities	867.94
Total Expenses	\$71,749.99
NET OPERATING INCOME	\$28,702.79
Other Income	
Gain on Sale	12,972.04
Total Other Income	\$12,972.04
NET OTHER INCOME	\$12,972.04
NET INCOME	\$41,674.83

These financial statements have
not been subjected to an audit,
review, or compilation engagement
and no assurance is provided on
them.